

MAIN RESULTS

In the middle of a year considered complicated to the Colombian economy, entrepreneurship responded in a favorable way in the department of Santander, especially in the 82 municipalities that conform the jurisdiction of the Chamber of Commerce of Bucaramanga.

New enterprises reached a figure of 13.901 during 2016 for a growth of 8,6% in relation to 2015, recovering in this way the fall that had been seen between 2014 and 2015.

This momentum in the economy was motivated for the increase of micro enterprises that reached a participation of 99,7% for a total of 9 registrations.

The commerce attracted the highest quantity of businesses, activity that had 55% of participation followed by services with 22,6%, the industry 11,4% and construction with 6,2%, mainly.

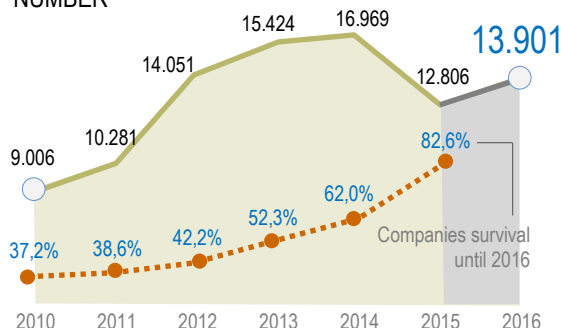
In Bucaramanga and its metropolitan area were installed 81% of these new businesses, due to its capital vocation.

It is not difficult to conclude that entrepreneurship is in great part the explanation why unemployment rates are at historically low levels and stand out in the national level. There, it exists an important dynamic that is generating new job positions.

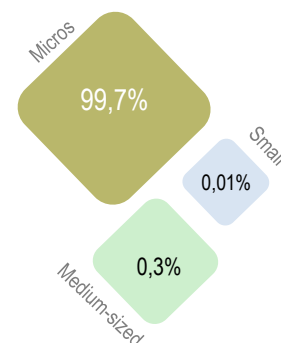
Source: Chamber of Commerce of Bucaramanga, Commercial register

Note: In the report, there were considered enterprises with legal categories of natural person, commercial partnerships and sole proprietorship, located in Santander. There were excluded companies relocated.

NEW ENTERPRISES PER YEAR NUMBER



NEW COMPANIES PER SIZE



NEW COMPANIES PER SECTORS

Commerce, hotels and restaurants

7.641 Enterprises | **42.921** Assets Million

Main investments (Million pesos)

Food trade: 1.300
Textile trade: 1.000
Trade of pharmaceutical products: 915

Services

3.147 Enterprises | **35.958** Assets Million

Main investments (Million pesos)

Real estate: 1.000
Engineering and architecture consultancy: 1.000
Real estate: 720

Industry

1.588 Enterprises | **11.897** Assets Million

Main investments (Million pesos)

Footwear: 650
Footwear: 457
Footwear: 300

Construction

864 Enterprises | **21.424** Assets Million

Main investments (Million pesos)

Non-residential buildings construction: 1.646
Residential buildings construction: 1.200
Civil works: 1.000

Transport

420 Enterprises | **427** Assets Million

Main investments (Million pesos)

Mixed transportation: 10.000
Freight by road: 800
Freight by road: 700

Agricultural

188 Enterprises | **14.830** Assets Million

Main investments (Million pesos)

Oil palm cultivation: 565
Wood extraction: 400
Cattle and buffalo breeding: 382

Mining

20 Enterprises | **815** Assets Million

Main investments (Million pesos)

Stone, sand and clay extraction: 300
Stone, sand and clay extraction: 240
Precious metals extraction: 108

New enterprises per municipalities

MAB
81,1%

Others
12,4%

San Gil
3,6%

Barbosa
2,9%

New enterprises per legal category

Natural persons
80,8%

Partnerships
19,2%

The 10 main investments in 2015

Mixed transport	10.000
Building construction	1.646
Food trade	1.300
Building construction	1.200
Real Estate	1.000
Architecture activities	1.000
Civil works	1.000
Textile trade	1.000
Road construction	989
Pharmaceutical product trade	915

Figures in million nominal pesos

Assets are expressed in million nominal pesos